

PREVAILED

Roll Call No. _____

FAILED

Ayes _____

WITHDRAWN

Noes _____

RULED OUT OF ORDER

HOUSE MOTION _____

MR. SPEAKER:

I move that House Bill 1001 be amended to read as follows:

- 1 Page 138, line 34, after "21." insert "(a)".
- 2 Page 138, line 35, delete "fifth year after" and insert "**interest start**
- 3 **date determined under subsection (b).**".
- 4 Page 138, delete line 36.
- 5 Page 138, line 37, delete "been deferred."
- 6 Page 138, line 37, delete "in the fifth year and".
- 7 Page 138, line 37, delete "installment" and insert "**interest start**
- 8 **date determined under subsection (b).**".
- 9 Page 138, line 38, delete "date on which the amount otherwise
- 10 would have been due,".
- 11 Page 139, between lines 10 and 11, begin a new paragraph and
- 12 insert:
- 13 "**(b) Unless otherwise provided in this subsection, the interest**
- 14 **start date for an amount approved for deferral under this chapter**
- 15 **for a particular year is the date on which the amount would**
- 16 **otherwise have been due if the amount had not been deferred.**
- 17 **However, if:**
- 18 **(1) the combined adjusted gross income (as defined in Section**
- 19 **62 of the Internal Revenue Code) of:**
- 20 **(A) the qualified individual and the qualified individual's**
- 21 **spouse; or**
- 22 **(B) the qualified individual and all other individuals with**
- 23 **whom:**
- 24 **(i) the qualified individual shares ownership of the**
- 25 **homestead; or**

1 (ii) the qualified individual is purchasing the homestead
2 under a contract;
3 as joint tenants or tenants in common;
4 for the calendar year preceding the year in which an amount
5 is approved for deferral under this chapter did not exceed one
6 hundred fifty thousand dollars (\$150,000); and
7 (2) the gross assessed value of the homestead does not exceed
8 one million dollars (\$1,000,000);
9 the interest start date for an amount approved for deferral under
10 this chapter for a particular year is the date five (5) years after the
11 date the amount otherwise would have been due if the amount had
12 not been deferred."

(Reference is to HB 1001 as printed January 18, 2006.)

Representative Orentlicher